

RELEASE OF LIABILITY

Date: _____

Unit: _____

Home Phone: _____

Work/Cell Phone: _____

THIS PORTION TO BE COMPLETED BY THE
 ROOMMATE(S) WHO WILL CONTINUE RESIDENCY

You are hereby advised that our roommate _____ will be vacating the above rental unit on _____. We, the undersigned, will continue our residency at Torborg Builders and do hereby release the above named person of any damage or liability to our rental unit. The security deposit will be placed in the remaining roommate's names who will reimburse the vacating roommate for their share of the deposit. We, the undersigned, state that without the vacating roommate, are still approved by the rental criteria of Torborg Management. If the remaining roommate's income falls below 2.5 times the amount of rent, or credit and/or rental not sufficient without the vacating roommate, remaining roommate(s) agree to obtain a guarantor of lease before this form is approved by management.

Signature

Signature

THIS PORTION TO BE COMPLETED BY
 THE VACATING ROOMMATE

I HAVE READ AND UNDERSTAND THE ABOVE RELEASE. It will be my responsibility to make arrangements with the remaining roommate(s) regarding my security deposit.

Signature

Forwarding Address

Management Signature